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| Cover Page Section title |  | Hold |
| * Key Point Number 1 * Key Point Number 2 * Key Point Number 3   **Results highlights:** Some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal  **What we think:** Some normal text, some normal text, some normal text, normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text,  **Action:** Some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some  **Valuation and catalysts:** Some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some normal text, some   |  |  |  | | --- | --- | --- | | KPIs |  |  | |  |  |  | |  |  |  | |  |  |  | |  |  |  | |  |  |  | |  |  |  | |  | |  |  | | --- | --- | | Target Price (EGP) | 123 | | Market Price (EGP)\* | 11.70 | | Upside | 18.0% | |  |  | |  |  | | Listed On | XXX | | Bloomberg Code | XXX XX | | RIC | XXX.XX | |  |  | |  |  | | Number of Shares (mn) | 6,000 | | Foreign Own. Limit | 49.0% | | Foreign Own. Level | 28.3% | | Daily Turn. (EGP mn) | 27.6 | |  |  |  |  |  | | --- | --- | | Shareholder Structure | | | Holder 1 | 11.70 % | | Holder 2 | 18.0% |  |  | | --- | | Price Performance Chart | |  | |  |   \*Prices as of XX  **Contact Name**  +1234567890  contact@hc-si.com  **Contact Name**  +1234567890  contact@hc-si.com  Disclaimer: See page X |

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| Section title |

* Key Point Number 1
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* Key Point Number 3

**Subsection title**

Saudi Arabia will not push spending beyond its 2010 plan to keep inflation under control and plans to cut its debt before any new bond issues may be considered, the finance minister said. (Reuters)

Bahrain booked a budget deficit of BHD446 million (USD1.18 billion) last year, the first in at least four years as oil prices fell during the global downturn. (Reuters)

Qatar's telecoms regulator brushed aside concern over the entry of Virgin Mobile into the market, after a rival operator said it would sue the regulator over the issue. (Reuters)

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| **Chart ##: Chart Title** | **Chart ##: Chart Title** |
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| Source: HC Research | Source: HC Research |